ABBYY®

Accounts Payable Invoice Processing

An inefficient Accounts Payable Process can cost organisations significant amounts of time and money. Re-define your accounts payable process with a fully automated e-invoice solution.

Capture all supplier invoices entering an organisation through one system workflow, regardless of type or format. Information such as supplier name, date, invoice number, value, VAT, is extracted automatically, validated against a pre-defined set of business rules, and entered into ERP and accounting systems.

This enables the re-assignment of human capital to more complex, analytical financial tasks. Amongst a number of other key benefits listed below, the solution provides better overall visibility by maintaining a consolidated repository of all records, with easy access, and secure financial controls.

Common Accounts Payable problems include:

- Manual sorting of invoices by supplier
- Manual P.O. checking and upload of ERP-required data
- Multiple incoming formats (paper, fax, PDF) to handle
- Multiple entry points (across regional/geographic offices), and lengthy routing
- Payment errors due to duplicate invoices in circulation, and incorrectly keyed information
- Lack of control and risk of payment fraud
- Lengthy processing cycles, supplier relationship implications

Benefits of an Automated Invoice solution include:

- Reduction in invoice processing cycle times / associated costs
- Automatic classification of supplier information
- Automated P.O. matching and "touch-less" processing – automatic posting to ERP
- Exception handling in accordance with business rules
- One core workflow to handle multiple invoice formats, and multiple entry points
- Strengthened supplier relationships with on-time payment performance
- Reduction in overall purchase costs by avoiding late payment charges / leveraging early payment discount opportunities
- Improved controls and audit trails to better manage risk and fraud